



January 4, 2021

Customer Relationship Summary

Form CRS

Triangle Wealth Management (“TWM”) is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for retail investors to understand the differences. Free and simple tools are available for you to use at [Investor.gov/CRS](https://investor.gov/CRS), a website maintained by the SEC. These tools can provide you with educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

TWM offers investment advisory services to retail investors providing continuous advice based on the client’s individual needs. Advisory services are offered by defining client objectives, preparing a financial and investment plan, selecting appropriate investments, implementing the plan, and monitoring progress. As part of our standard service, we are responsible for performing periodic reviews and consulting with clients at least annually.

TWM provides its clients’ with discretionary account (“Account”) management services tailored to each client’s individual needs. In a discretionary account, the Adviser has the authority to determine which securities are bought and sold without prior consultation with the client. Discretion is exercised in a manner consistent with the client’s stated objectives, and any restrictions the client provides in writing. Discretionary authority is provided as part of TWM’s Client Agreement. The minimum account size is \$100,000, but may be negotiated in certain instances.

Additional information about services provided is available in our [ADV Disclosure Brochure](#) (Form ADV Part 2A, Items 4, 7, 13, and 16) and on our website at <https://trianglewealth.com>.

When considering our services, ask your financial professional:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications?
What do these qualifications mean?

What fees will I pay?

For advisory services, TWM charges most retail clients an annualized asset-based fee, billed quarterly. In the case of a net capital contribution or withdrawal, management fees will be prorated and charged or refunded if the net addition or net withdrawal would generate a fee or refund of at least \$40 for that quarter. The actual fee each client pays is set forth in an Investment Advisory Agreement.

Aside from the fees we charge you for providing investment advice, you may have to pay other fees related to custodial services. Fees can be charged directly or indirectly. Direct fees include transaction fees charged by the custodian that holds your account (Schwab Advisor Services division of Charles Schwab & Co., Inc.), prime broker fees, deferred sales charges, odd-lot differentials, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Indirect fees include internal management fees (including 12b-1 fees and annual fund operating expenses) charged by mutual funds and exchange-traded funds, which are disclosed in a fund’s prospectus.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about fees is available in TWM’s [ADV Disclosure Brochure](#) (Form ADV Part 2A, Item 5).



Registered Investment Advisor

When considering our services, ask your financial professional:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does the firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means.

TWM primarily earns fees based on the amount of assets we manage. This poses a conflict of interest to the extent that there is a financial incentive to encourage you to transfer assets to us. One example is, after considering set criteria to ensure the recommendation is in your best interest, we may recommend that you rollover your retirement plan or move other investments held elsewhere to our firm.

When considering our services, ask our financial professional:

- How might your conflicts of interest affect me, and how will you address them?

Additional information about conflicts of interest is available in our [ADV Disclosure Brochure](#) (Form ADV Part 2A, Item 10).

How do your financial professionals make money?

Our investment advisors are primarily compensated by a salary and a discretionary bonus. Their compensation is not based on the amount of client assets they service, or the time and complexity required for any particular client.

Do you or your financial professionals have legal or disciplinary history?

Yes, visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

When considering our services, ask your financial professional:

- As a financial professional, do you have any disciplinary history? For what type of conduct.

Additional information about services provided can be found on the company's website <https://trianglewealth.com> and on TWM's [ADV Disclosure Brochure](#) (Form ADV Part 2A Brochure).

You can always ask your financial advisor for more information and request a copy of this relationship summary by calling us at 919.838.3221.

When considering our services, ask our financial professional:

- Who is my primary contact person?
- Is she or he a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?